

RESOLUTION**AUTHORIZING RELEASE OF THE CASH PERFORMANCE GUARANTEE AND ACCEPTANCE OF THE SITE IMPROVEMENTS FOR HAMPTON MEADOWS, LLC, 9 FINDERNE AVENUE, BLOCK 303, LOT 6**

WHEREAS, Hampton Meadows, LLC posted a Performance Guarantee with the Township of Bridgewater in the amount of \$28,200.00 for the site improvements associated with the development of this project located at Block 303, Lot 6; and

WHEREAS, upon review of the construction status and associated paperwork, William H. Burr, IV, P.E., Township Engineer, has found that all site improvements have been completed in accordance with the approved plans and that same have been inspected, and has recommended the release of the performance guarantee and acceptance of the improvements in his correspondence to the Bridgewater Township Council; and

WHEREAS, William H. Burr, IV, PE, Township Engineer as per the new MLUL bonding regulations does not require the posting of a two-year Maintenance Guarantee; and

WHEREAS, Christopher M. Corsini, Township Attorney, has found the associated paperwork to be satisfactory as to form, substance and execution.

NOW, THEREFORE, BE IT RESOLVED, by the Township Council of the Township of Bridgewater, County of Somerset and State of New Jersey that 1) all of the on and off-site improvements covered by the aforementioned performance guarantee are hereby accepted; 2) therefore, said Performance Guarantee posted by Hampton Meadows, LLC, in the amount of \$28,200.00 cash plus interest be and is hereby released; and 3) that these acceptances are subject to all professional escrow fees being paid; and

BE IT FURTHER RESOLVED, in accordance with the recommendation of the Township Engineer stated above, that the requirement of a two-year Maintenance Guarantee be and is hereby waived as per MLUL bonding regulations, and

BE IT FURTHER RESOLVED, Linda Doyle, Township Clerk, is hereby directed to transmit certified copies of this resolution to the following individuals and entities: Hampton Meadows, LLC, William H. Burr, IV, PE, Township Engineer, Joe Sarno, Chief Financial Officer, Chris Corsini, Township Attorney and Maria Schaumberg, Engineering Division.

Introduced	Seconded	Council	Aye	Nay	Abstain	Absent
	✓	Kirsh	✓			
		Norgalis			✓	
		Pedroso	✓			
✓		Ring	✓			
		Kurdyla	✓			

Adopted: March 3, 2022